

# TOWN OF RICHFORD SPECIAL SERVICES DISTRICT BOND VOTE INFORMATION WATER SYSTEM IMPROVEMENTS

## ***When is the public information meeting for the Special Services District?***

### **PUBLIC INFORMATIONAL MEETING**

Richford Town Hall  
94 Main Street  
Monday, February 5, 2024 @ 6:00pm

## ***When is the bond vote for the Special Services District?***

### **BOND VOTE – AUSTRALIAN BALLOT**

Richford Town Hall  
94 Main Street  
Tuesday, February 13, 2024  
from 10:00am to 7:00pm

## ***What is included in the water system improvements?***

- Beginning on Province Street, approximately 1,100' of new 8" watermain on Golf Course Road to the cemetery.
- New water booster pump station located near the cemetery to increase the uphill pressure.
- Approximately 1,200' of new 4" watermain from the new booster pump station east on Golf Course Road.
- New gate valves and fire hydrants.
- Replacement of existing water services within the Town right-of-way.

## ***Why are the Water System Improvements necessary?***

- The 4" waterline on Golf Course Road is original and undersized as a minimum 8" waterline is required to supply fire protection in this area.



- Replacement of the original waterline will reduce system leaks and costly repairs that negatively impact water customers.
- The State completed a Sanitary Survey in 2020 that identified portions of Golf Course Road that do not meet minimum distribution pressure requirements. A plan and schedule was submitted by the Town prior to September 1, 2020, to address this deficiency.
- The new booster pump station located in the vicinity of the cemetery will increase the system working pressures for the higher sections of Golf Course Road.
- Replacement of this original waterline was identified as a priority in the 2019 Asset Management Plan.

**What is the total project cost and bond amount?**

Item Description	Estimated Cost
Construction	\$807,000
Construction Contingency (15%)	\$121,050
Engineering	\$156,300
Other Costs	\$15,500
<b>Total Project Cost</b>	<b>\$1,100,000</b>
<b>Total Bond Amount</b>	<b>\$1,100,000</b>

Total Project Cost includes: construction costs, 15% construction contingency, engineering, administration, permit fees, legal, short-term interest, and other related costs.

**What is the project schedule?**

The design of the water system improvements are being completed for acquiring permits so that this project will be ready for advertisement for bids later this year, and start of construction in the spring of 2025.

**What are the available funding sources?**

Through the State of Vermont Drinking Water program, the Town is eligible for a 50% subsidy (grant) and loan with a 0% interest rate and 40 year term. This project is shown in the fundable range on the current Drinking Water Intended Use Plan.

**Expected Funding Sources**



**What is the projected impact on the current Water Rates?**

Based on a projected loan amount of \$550,000, the annual loan payment will be \$13,750 at 0% interest and a 40 year term. The first loan payment is not due until one year after the completion of construction, about 2026.

For a typical residential water customer, the water bills are projected to increase about \$18.49 per year.



**What if the bond vote does not pass?**

The Town is eligible for the disadvantaged subsidy but could be at risk of losing this grant funding source if the bond vote does not pass.

Construction of these improvements are required to address the Sanitary Survey deficiency so other funding sources would need to be secured which will likely increase the costs to the water customers.